

**VISUALS TO GUIDE CONVERSATION; CHARTS MAY BE MISLEADING STAND ALONE  
THIS IS NOT A PROPOSAL AND WILL CHANGE**



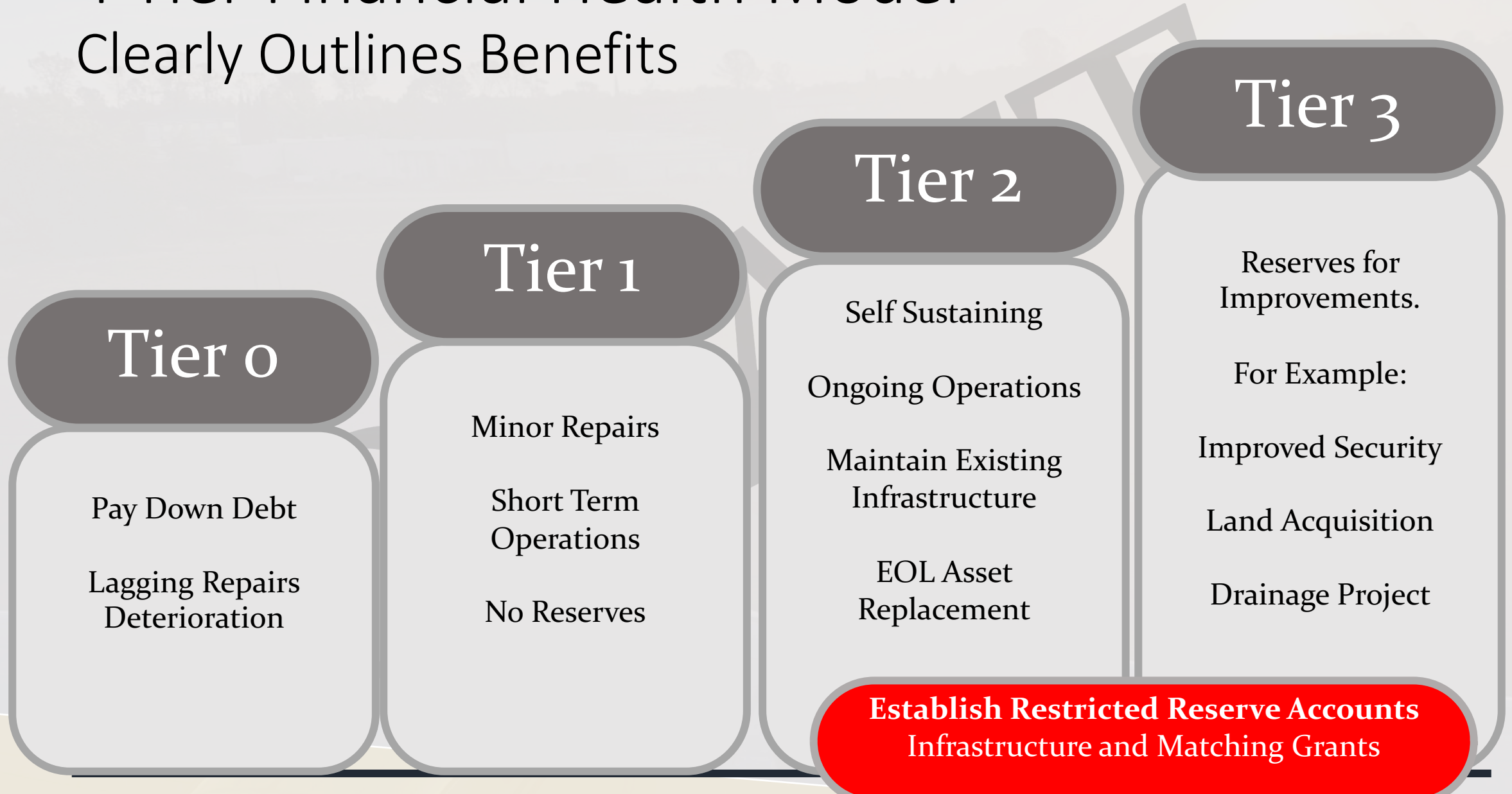
# CPAD Special Board Meeting

**State of the District  
Special Tax Discussion Continued  
April 21<sup>st</sup>, 2022**

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# 4 Tier Financial Health Model

Clearly Outlines Benefits



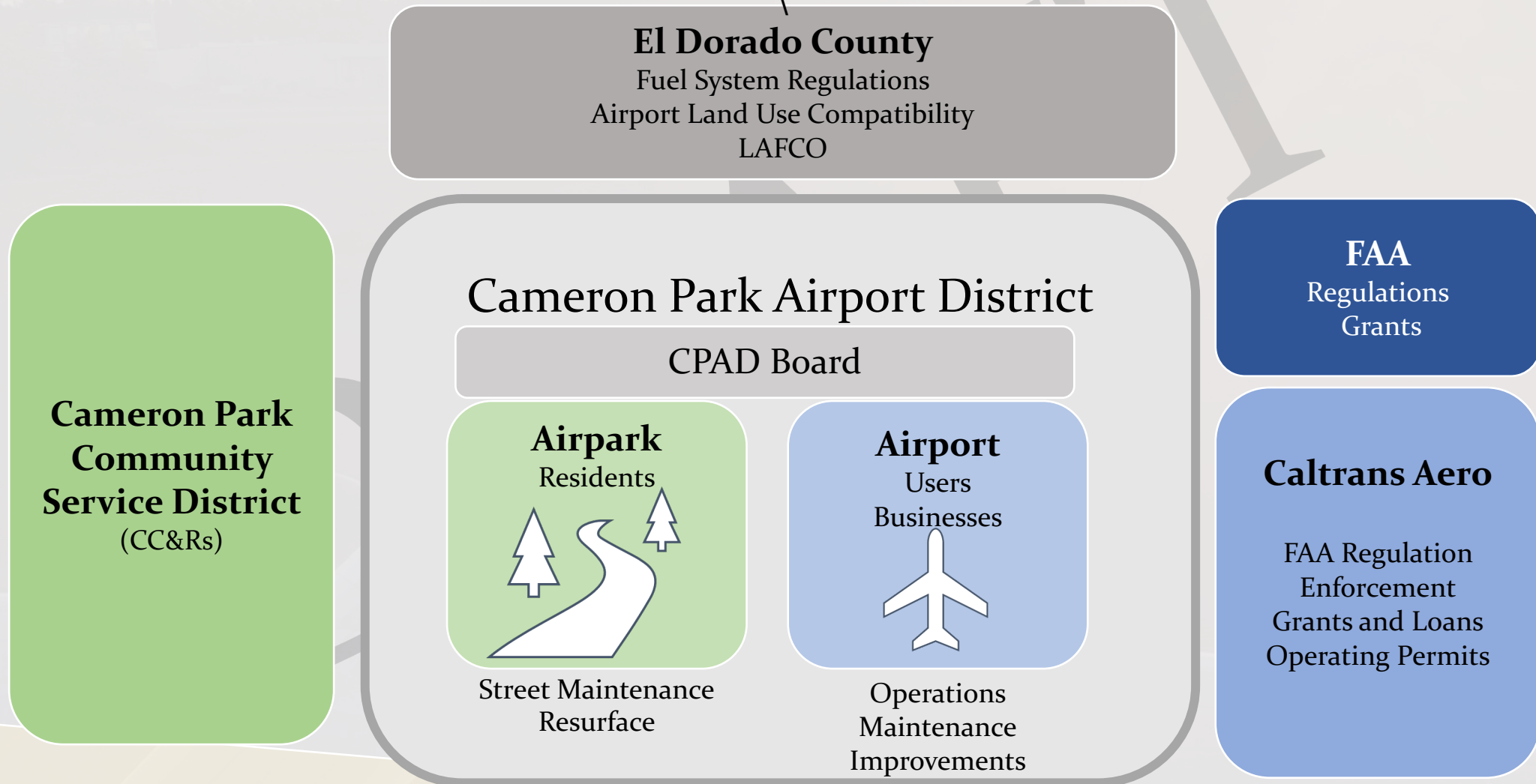
# Updated Process Ensures District Input, Alignment and Accountability on Spending

## Establish Restricted Reserve Accounts Infrastructure and Matching Grants






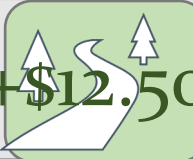


- **Updated process established** to address concerns/questions that came up in public comments on how additional money will be spent
- Income from new measure will be deposited In **Restricted Reserve Accounts.**
- **Infrastructure maintenance projects** paid from restricted reserve accounts
- **Operations expenses** paid out of **cash accounts** as they are now
- **Any movement of funding out of the special accounts requires a board vote**

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# Proposed Contributions on Airpark will be Matched by Airport Side (Access Fees)



# Summary Options

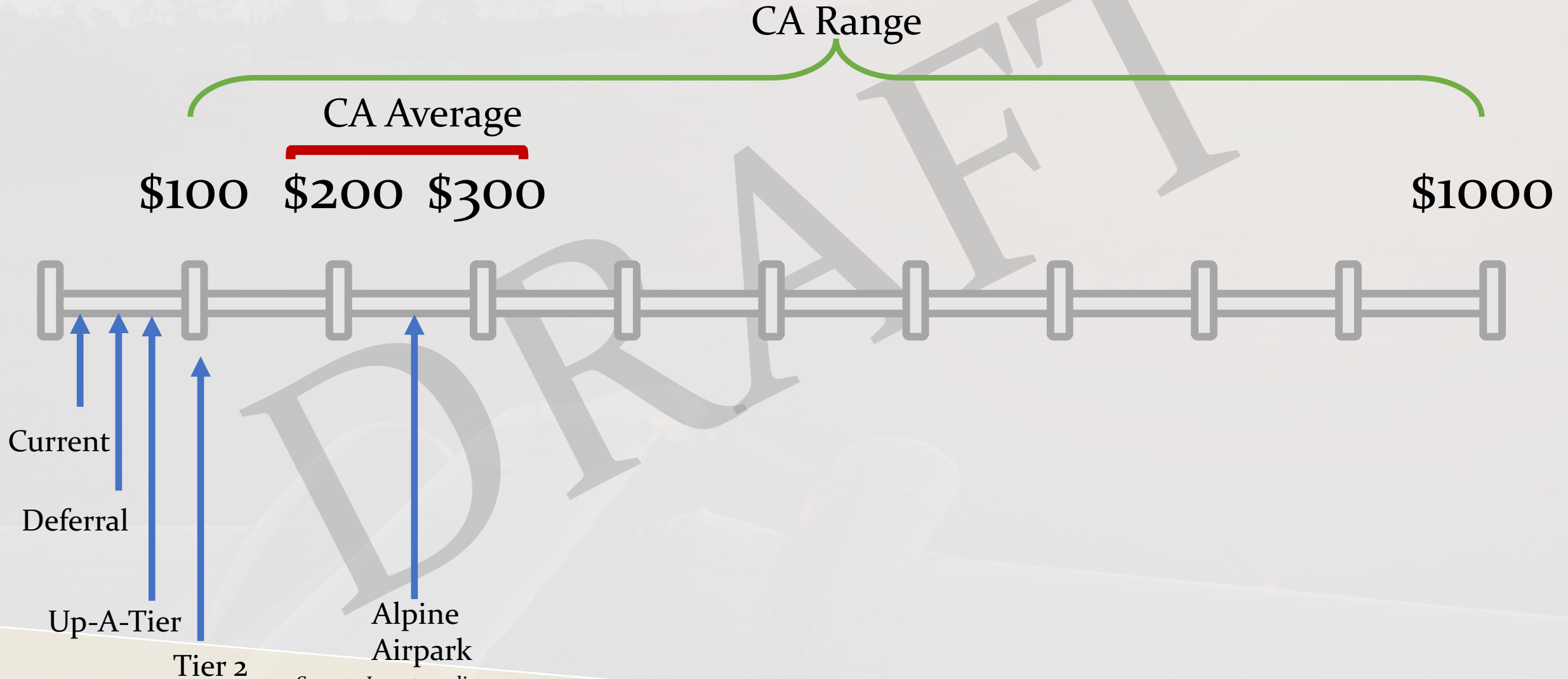
	Total*	Tier 0	Tier 1	Tier 2	Tier 3
Tier 2	+\$777 <b>\$102</b>			Moves Both to Tier 2 ->>  	
Up a Tier	+\$50 <b>\$75</b>		Moves Both up a Tier ->> 		
Deferral	+\$25 <b>\$50</b>			Inflation Adjustment; ALP. 4-7 Year Deferral. Non-Sustainable on both sides. Adding +\$2000 OTF makes streets sustainable.	
Current	<b>\$25</b>			<b>Red in 2023. No Projects. Slow Decline and Deterioration</b>	

IN DOLLARS PER MONTH  
Assumes 2.5% inflation in costs and airport income.  
Special Tax are fixed.

\*Increase PLUS \$25

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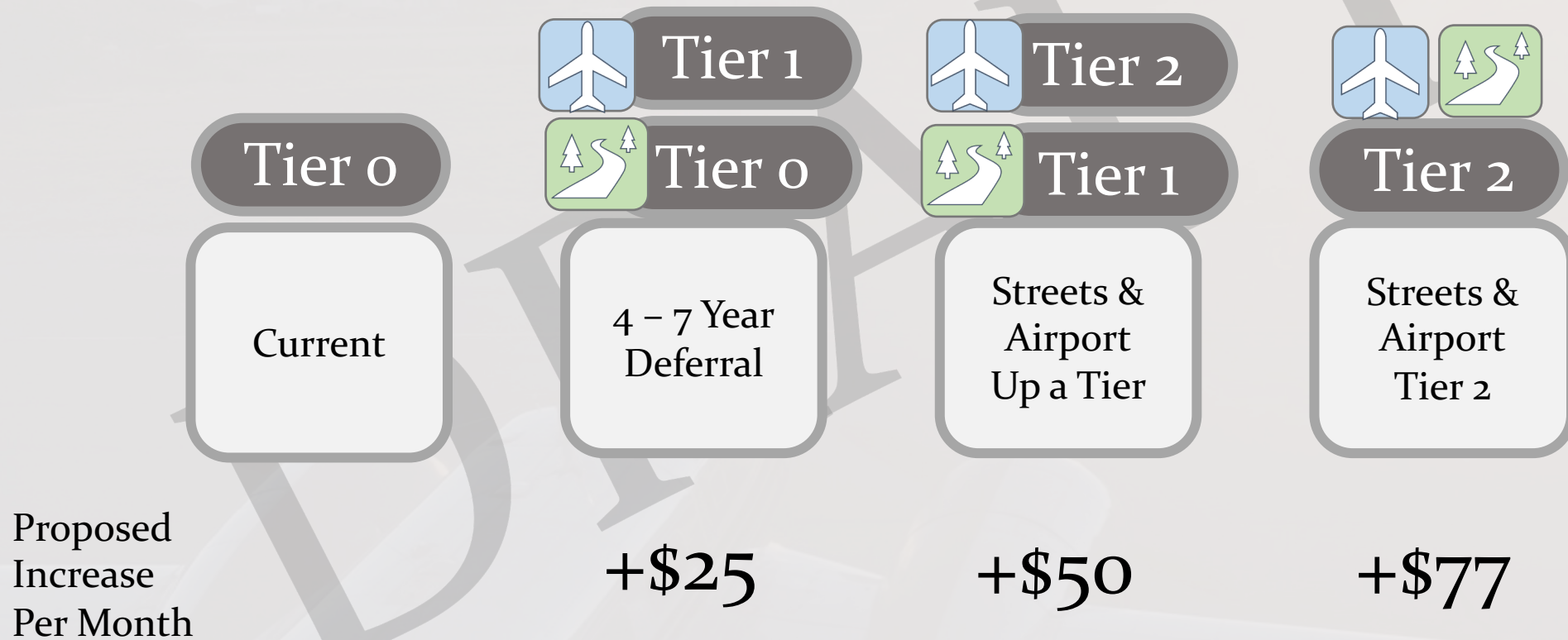
# Proposed Special Tax Below Average



Source: Investopedia

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# Mock Vote and Discussion



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# Schedule for November Ballot

I&F  
Zoom  
Feb 17<sup>th</sup>

CPAD  
Board  
Feb 28<sup>th</sup>

Special Board  
SotD  
Mar 7

Special Board  
SotD  
Mar 23<sup>rd</sup>

April 21<sup>st</sup>

CPAD Board  
Approve Resolution  
June 27<sup>th</sup>

RESOLUTION  
DUE TO  
COUNTY  
Jul 6<sup>th</sup>

ELECTION  
Nov 8<sup>th</sup>

Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

2 Months  
to complete process



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BACKUP

DRAFT

## Our District – Who do we want to be?

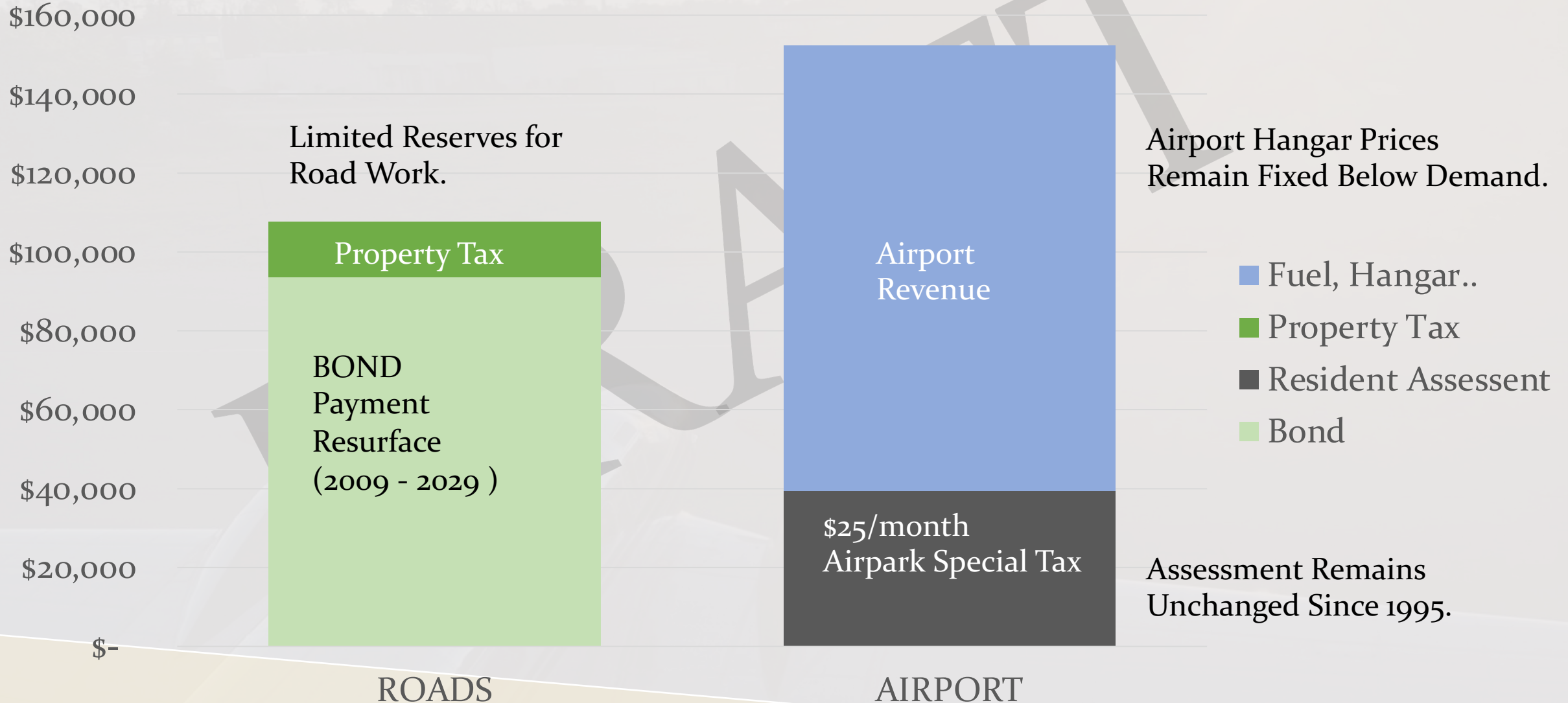
Let's start by agreeing that we want to at least keep what we have.

- A unique residential airport that is safe, attractive and desirable
- A provider of exceptional service to tenants, residents, transient pilots and passengers
- **Self sustainable both financially and operationally**



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# We are NOT Self Sustainable Financially nor Operationally

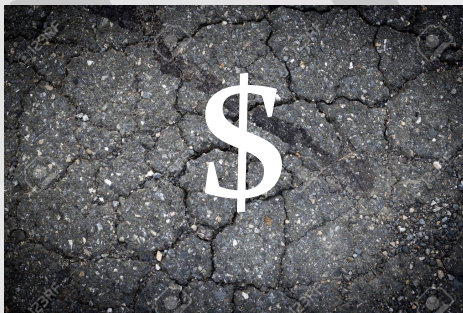


# Financial Action is Needed Now



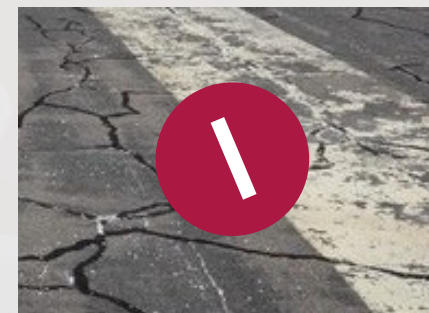
## Roads

- Special Assessment covers 2009 resurface work/bond
- Future work would require another high cost bond



## Airport

- \$25 in 1995 is \$46 in 2022
- Unable to meet 10% requirements for Grant money
- State of slow deterioration until loss of fuel, night ops

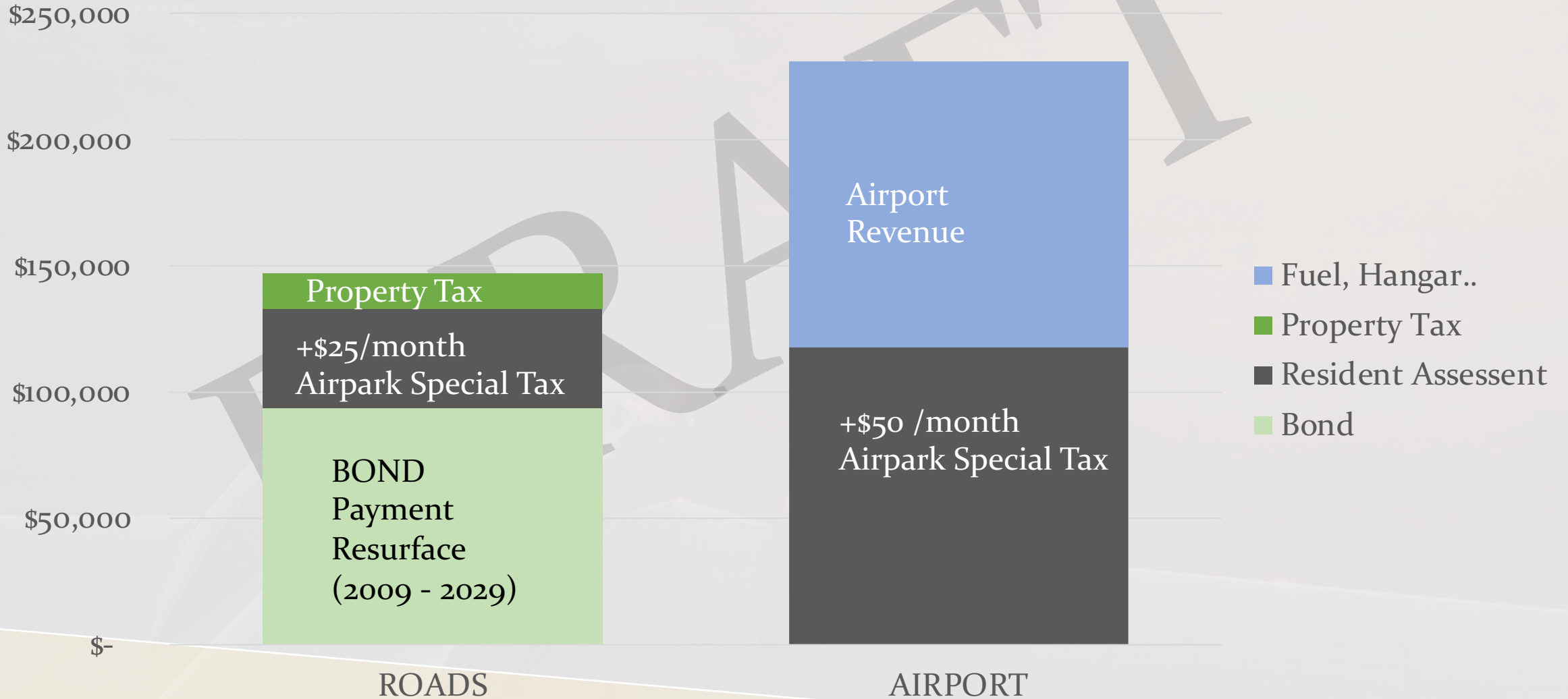


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# Measure P Proposal - +\$75

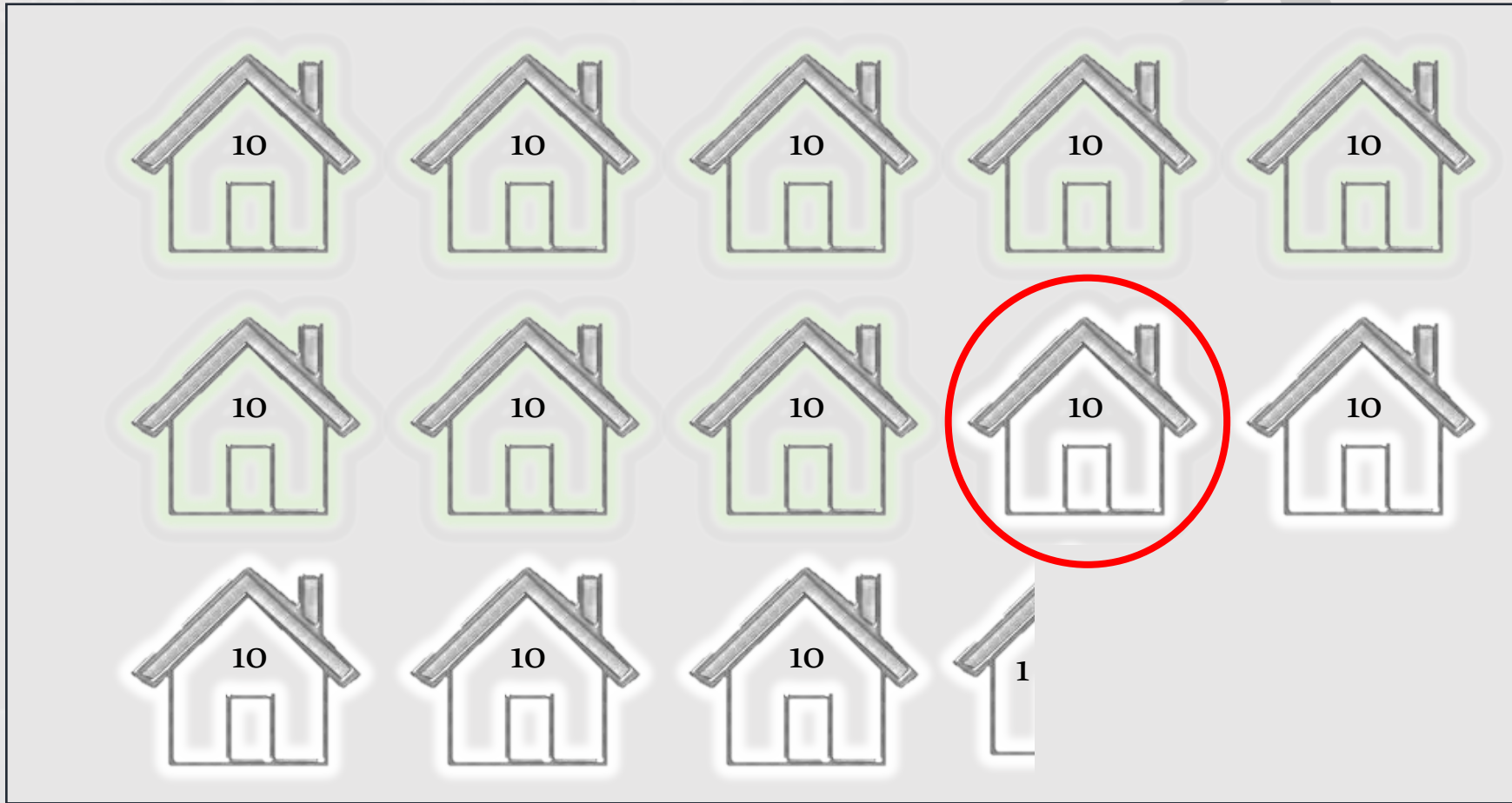
\$25 Roads / \$50 Airport



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# Measure P Lost by a Slim Margin

## What Adjustments would Gain Needed Support?



**67%**  
Passes (Gray)

**91%**  
Turnout

**62%**  
In Favor

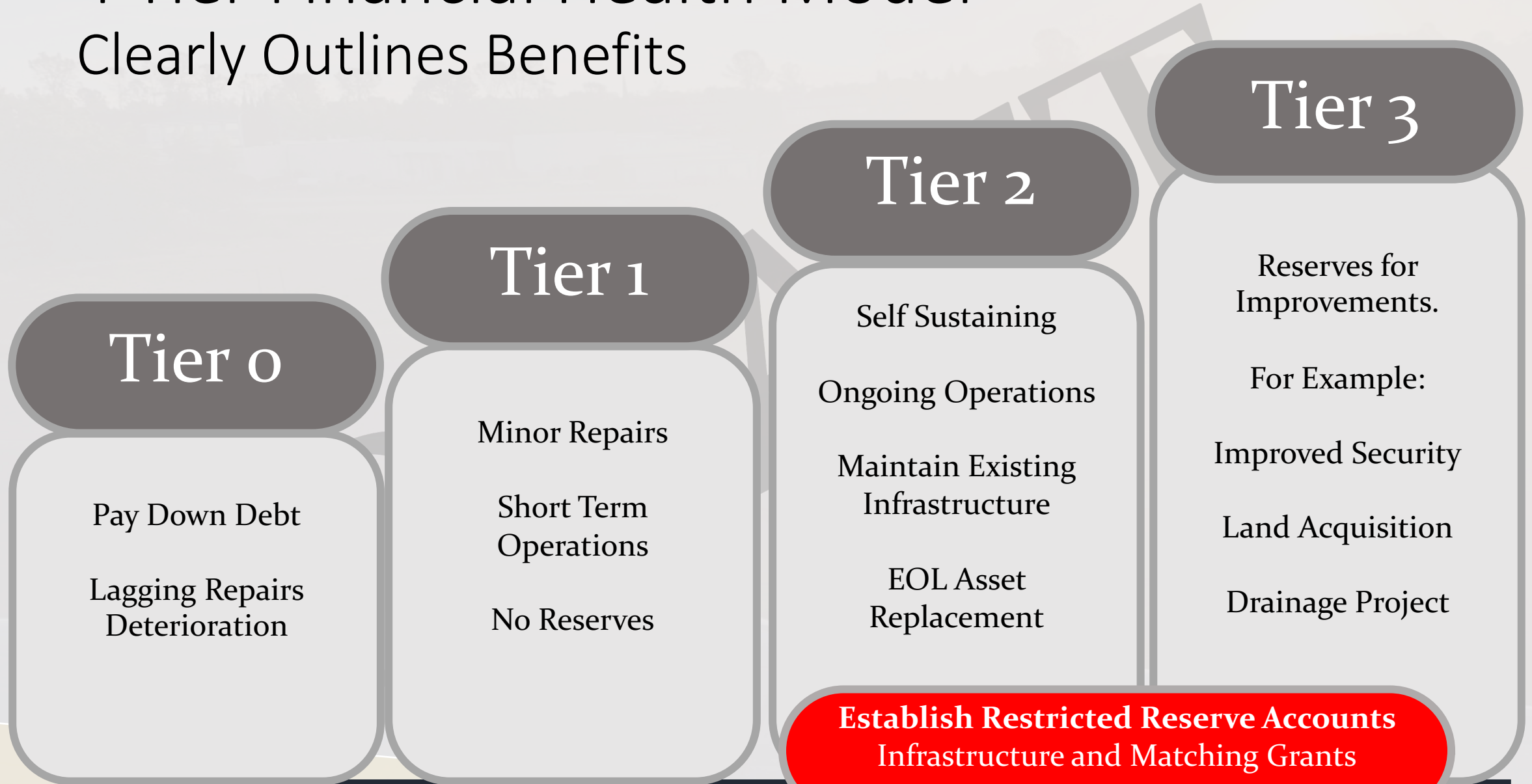
**10**  
Votes Short

Graphic Illustrative only  
131 properties in CPAD district

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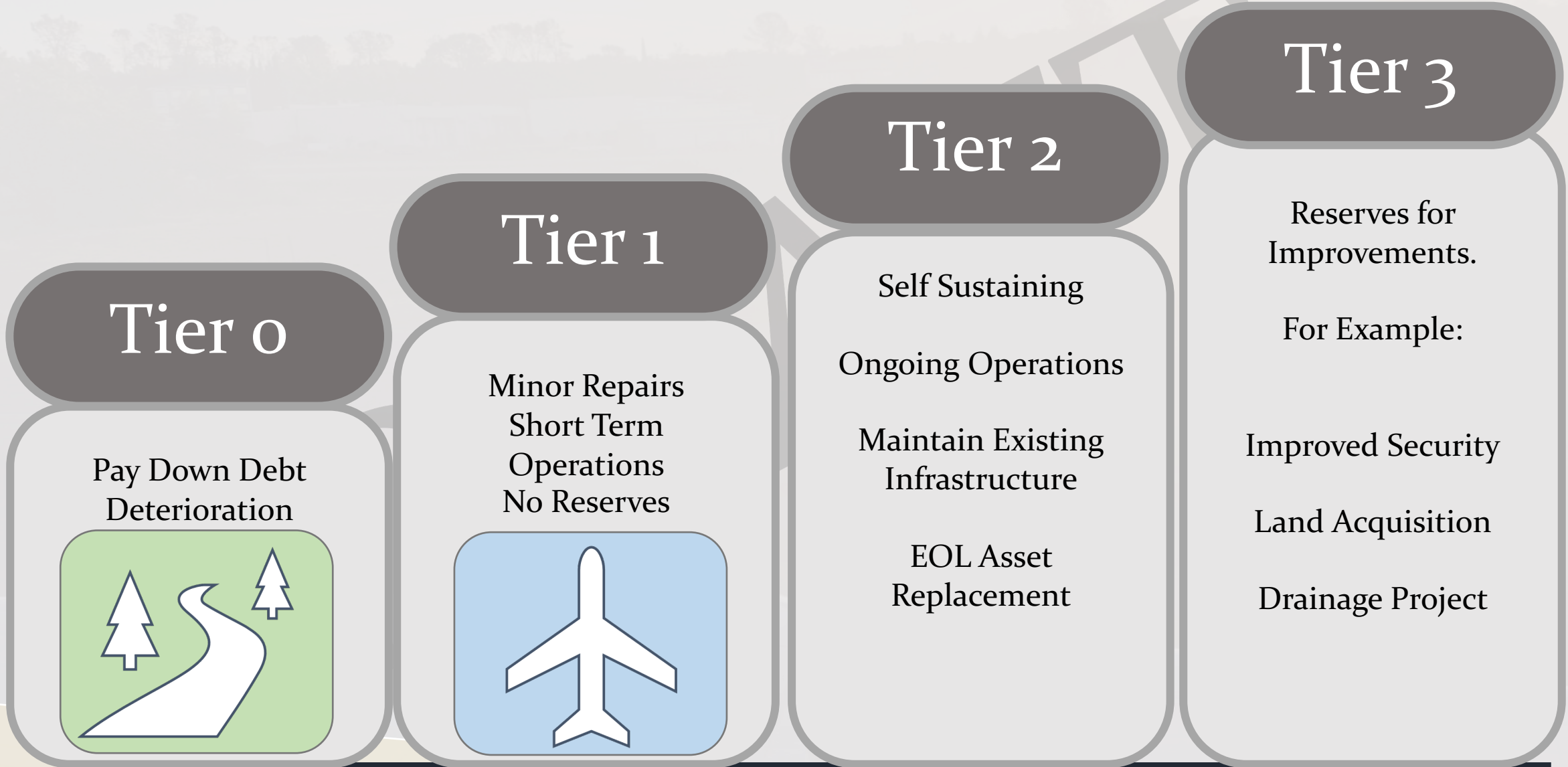
# 4 Tier Financial Health Model

Clearly Outlines Benefits



# Current Situation for both Streets and Airport Remains Unsustainable

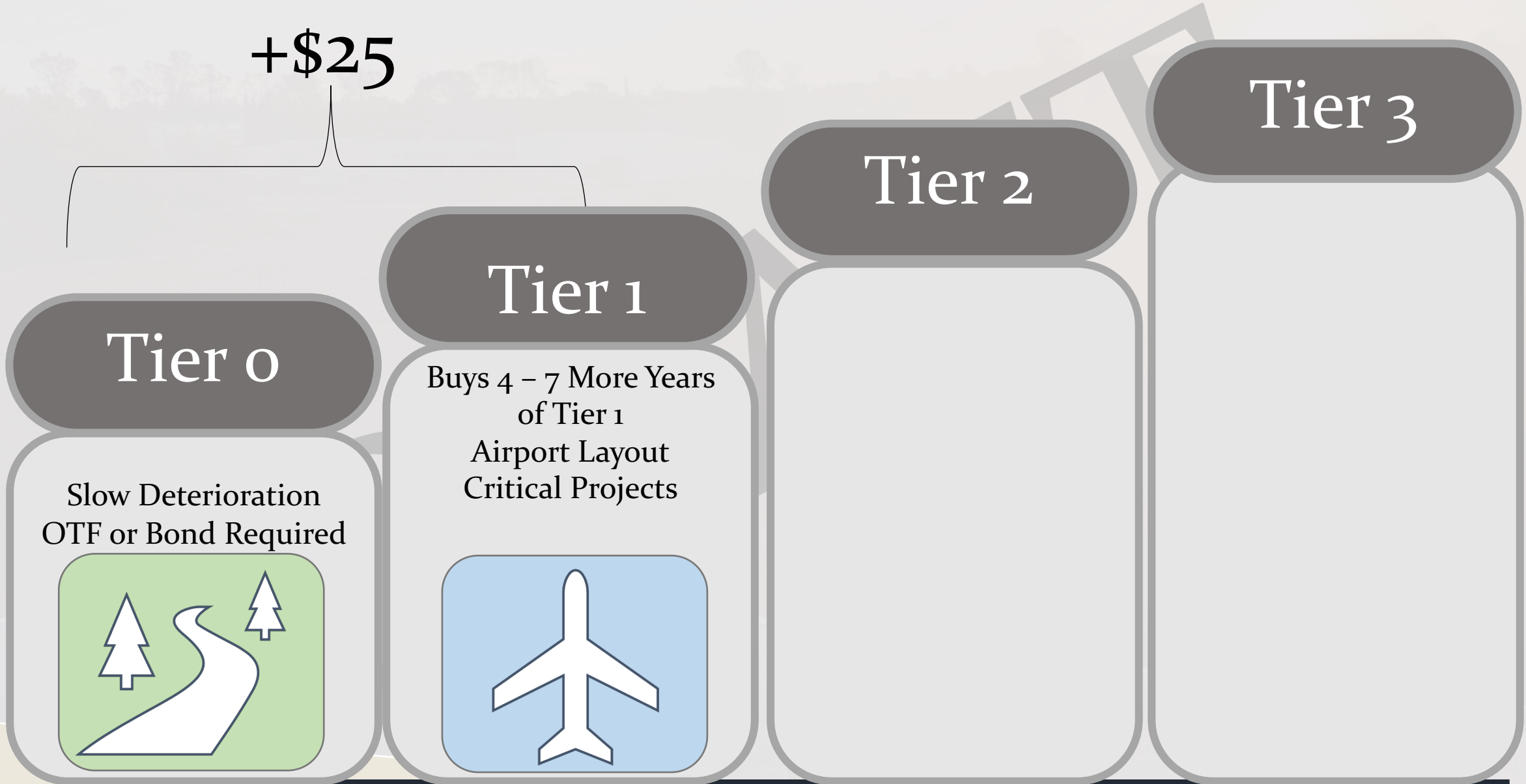
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# Deferral

+\$25



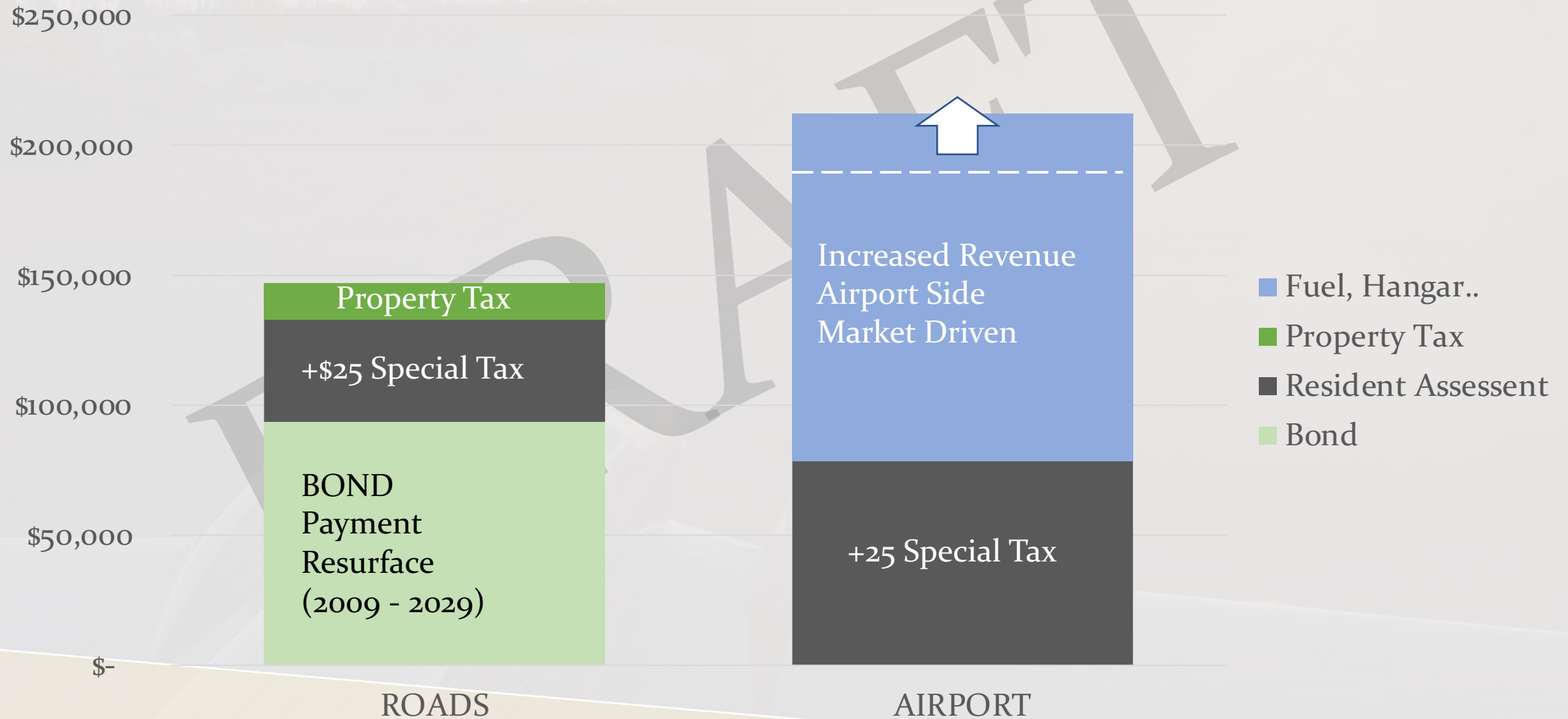
# Roads and Airport Up a Tier



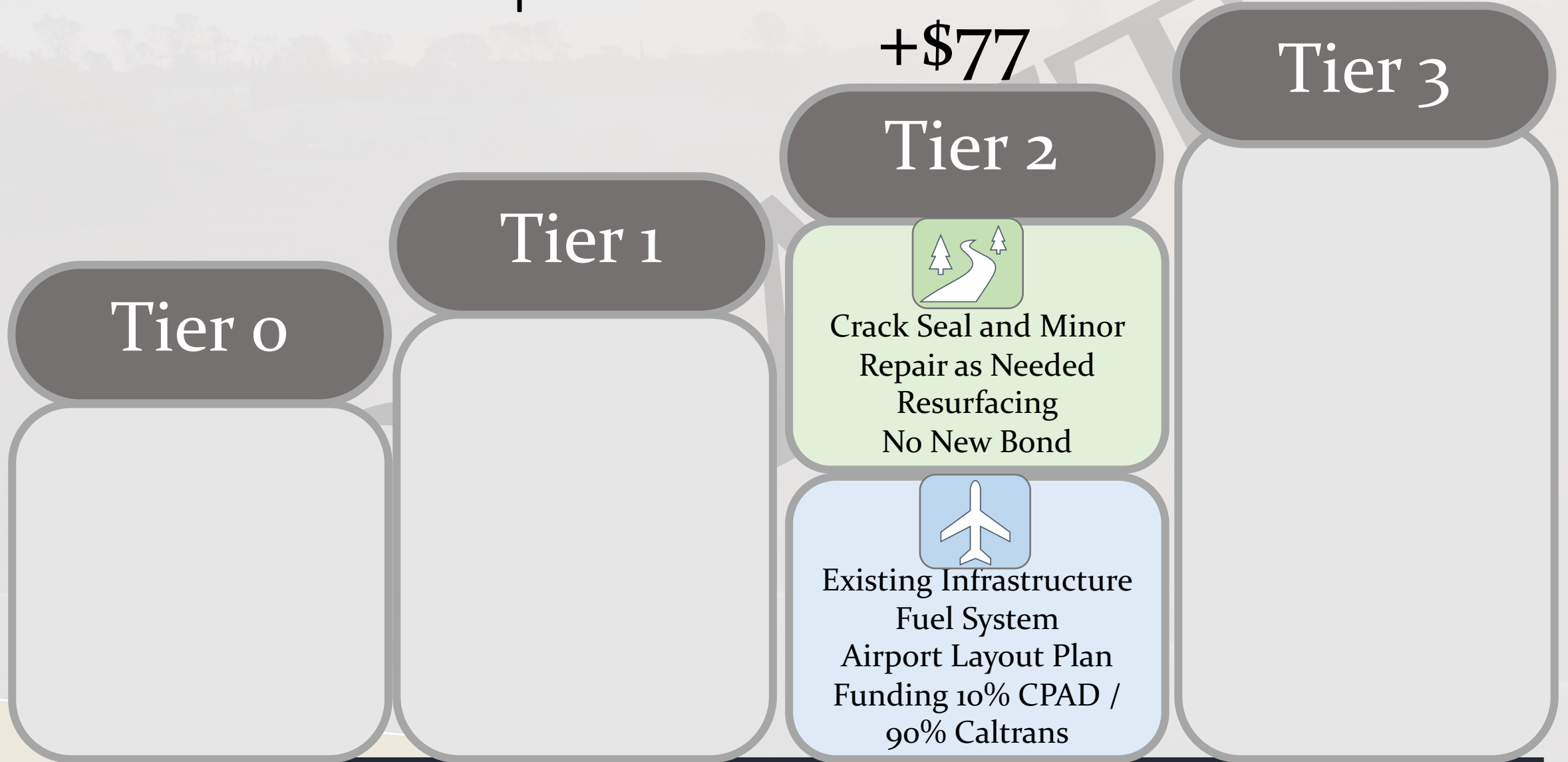
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# Road and Airport Up-a-Tier = +50



# Roads and Airport to Tier 2



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# Roads and Airport to Tier 2 = + \$77

