

CPAD Special Board Meeting

Financial Status and Forecast
Information Meeting

March 07, 2022



Objective of Tonight's Meeting

- Present the financial status and forecast of CPAD
- Present needs of the airport and streets to sustain
- Present how new funds will be managed
- Present possible special tax increases and what they do
- Discuss options, seeking public comments
- Results from tonight will be evaluated with possible changes to options
- This is the first of a series of information meetings with public opportunity to influence the final ballot

Agenda

- This introduction
 - Presentation by Director Shariff
 - Discussions
 - Mock Vote
-
- Note: ***The numbers you will see for possible increases are for discussion. They are not the proposed increases, but are under consideration to be proposed.***

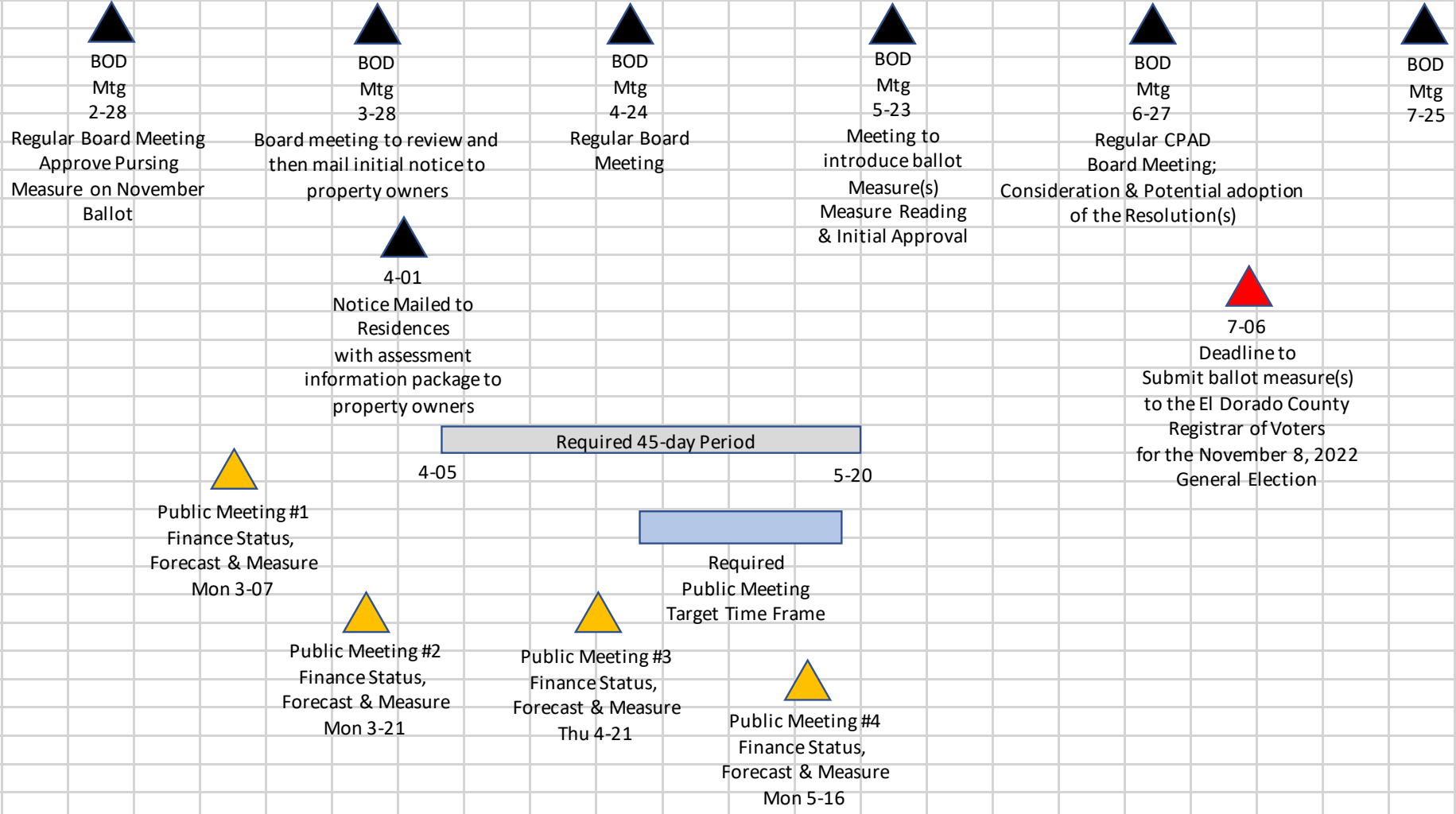
Terminology

- Special Tax = What we pay on our property tax bill. In this presentation also called 'Airport Assessment'
 - Voted by registered voters who live in the Airport District
 - Requires a Super Majority to pass; 67%
 - Is a fixed amount until changed by the voters
 - Voting administered by El Dorado County Elections Department
 - No charge to CPAD when elections are conducted during general elections
 - Current Special Tax is \$300/year for the airport (\$25/month), since 1995
- Assessment District = District created to fund a specific project. Ends after associated loan/bond is paid off
 - Our street bond, to pay for street resurfacing in 2009, matures in 2029
 - One vote per property, required simple majority to pass
 - Voting administered by 3rd party, i.e. accounting firm.
 - Cost paid by CPAD

Measure Schedule for Ballot in November 8, 2022 General Election

2/28/22

| 2022 | | | | | |
|----------|-------|-------|-----|------|------|
| February | March | April | May | June | July |



← Approximately 130 days set back from Deadline to submit to El Dorado County Registrar of Voters →

Discussion








- What tier should the goal be for Airports and Streets?
- Which option would you like to see go forward?
- Which option do you think is most likely to succeed?

Poll

Which option do you favor?

Or write in another solution

Please write the letter on the paper being passed out

| | | | | | |
|-----------------------------------|---|--|---|---|---|
| |  <p>Tier 0</p> |  <p>Tier 1</p> |  <p>Tier 2</p> |  <p>Tier 2</p> |  <p>Tier 3</p> |
| | |  <p>Tier 0</p> |  <p>Tier 1</p> | | |
| | <p>Current</p> | <p>4 – 7 Year Deferral</p> | <p>Streets & Airport Up a Tier</p> | <p>Streets & Airport Tier 2</p> | <p>Streets & Airport Tier 3</p> |
| Proposed Increase Per Month | | <p>+\$25</p> | <p>+\$50</p> | <p>+\$90</p> | <p>+\$295</p> |
| | <p>A</p> | <p>B</p> | <p>C</p> | <p>D</p> | <p>E</p> |

CPAD Board of Directors Elections

- Board Members served four year terms. Elections are staggered on even years
 - Three seats opening in the November 2022 General Election
 - Two seats opening in the November 2024 General Election
- Unpaid
- Lots of opportunity to shape our future
- CPAD is a Special District under California State Law, as such Board Members are Government Officials
- Schedule for 2022 not released yet. From 2020; Forms for candidacy available beginning in mid-July from El Dorado County Elections. File in person by early August.
- Board Members must be residents of the Airpark