

**VISUALS TO GUIDE CONVERSATION; CHARTS MAY BE MISLEADING STAND ALONE
THIS IS NOT A PROPOSAL AND WILL CHANGE**



CPAD Special Board Meeting

**State of the District
Special Tax Discussion Continued
March 23rd, 2022**

Agenda

- Brief Overview of March 7th Special Board Meeting Community Discussion
- Summary of updates made based on feedback
- Discussion and Next steps
 - Mock vote; eliminate one option so 2 are remaining

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Overview of March 7th Special Board Meeting

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Our District – Who do we want to be?

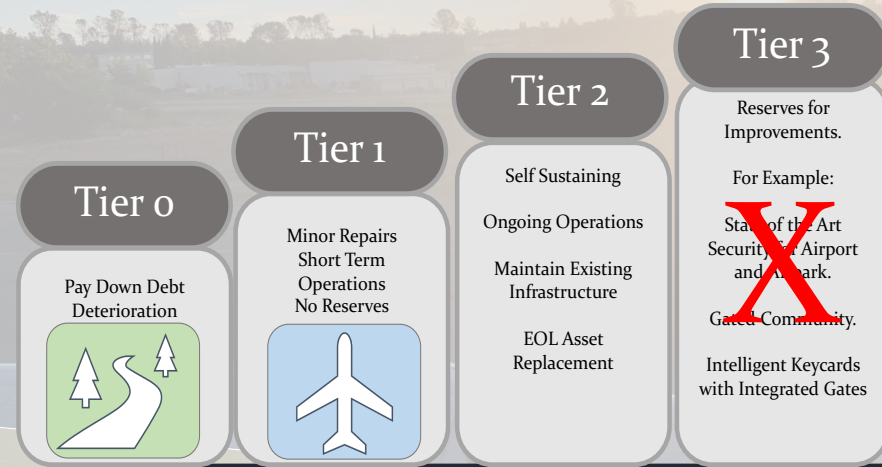
Let's start by agreeing that we want to at least keep what we have.

- A unique residential airport that is safe, attractive and desirable
- A provider of exceptional service to tenants, residents, transient pilots and passengers
- **Self sustainable both financially and operationally**



Source: Paraphrased from CPAD Vision and Mission Statement

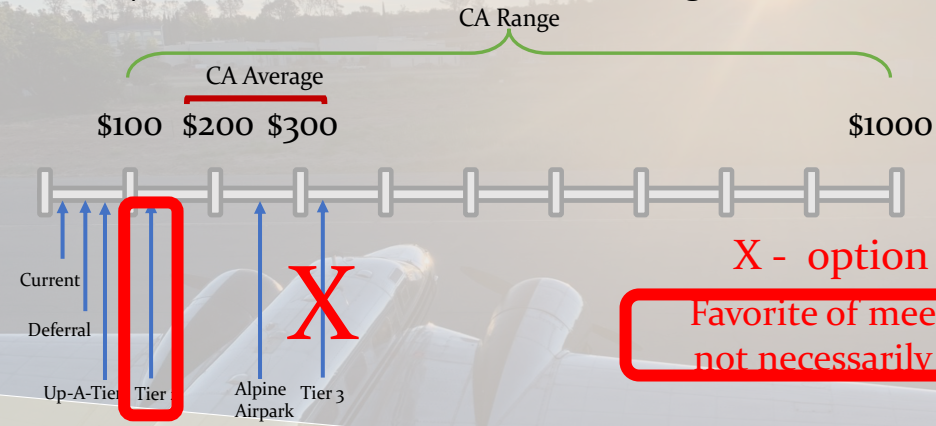
Current Situation for both Streets and Airport
Remains Unsustainable



Summary Options

	Total	Tier 0	Tier 1	Tier 2	Tier 3
Tier 3	+\$295 \$320				Moves Both to Tier 3 --> +\$75 +\$220 No Bond
Tier 2	+\$90 \$115				Moves Both to Tier 2 --> +\$25 +\$65 No Bond
Up a Tier	+\$50 \$75		Moves Both up a Tier --> +\$25		+\$25
Deferral	+\$25 \$50				Inflation Adjustment; ALP. 4-7 Year Deferral. Non-Sustainable on both sides. Adding +\$2000 OTF makes streets sustainable.
Current	\$25				Red in 2023. No Projects. Slow Decline and Deterioration

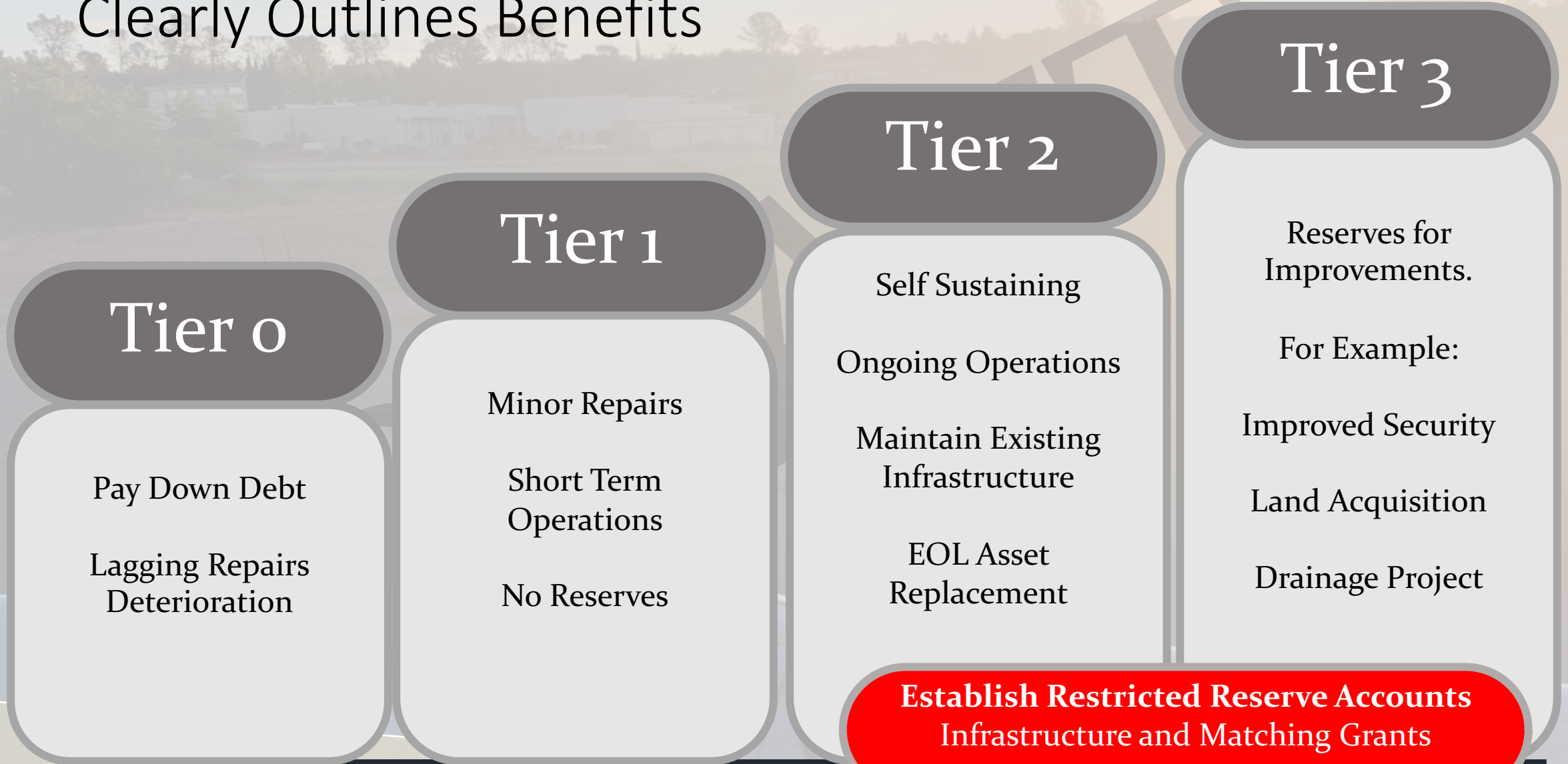
Proposed Assessment Below Average



**X - option eliminated
Favorite of meeting attendees
not necessarily representative**

4 Tier Financial Health Model

Clearly Outlines Benefits



Updated Process Ensures District Input, Alignment and Accountability on Spending

Establish Restricted Reserve Accounts Infrastructure and Matching Grants

- **Updated process established** to address concerns/questions that came up in public comments on how additional money will be spent
- Income from new measure will be deposited In **Restricted Reserve Accounts.**
- **Infrastructure maintenance projects** paid from restricted reserve accounts
- **Operations expenses** paid out of **cash accounts** as they are now
- **Any movement of funding out of the special accounts requires a board vote**

March 23rd Summary Options

Total*

Tier 0

Tier 1

Tier 2

Tier 3

Tier 2

+\$77

\$102

Moves Both
to Tier 2 ->>



Up a Tier +\$50

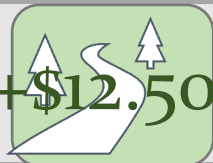
\$75

Moves Both
up a Tier ->>



Deferral +\$25

\$50



Inflation Adjustment; ALP. 4- 7 Year Deferral.
Non-Sustainable on both sides.
Adding +\$2000 OTF makes streets sustainable.

Current

\$25



**Red in 2023. No Projects.
Slow Decline and Deterioration**

IN DOLLARS PER MONTH

Assumes 2.5% inflation in costs and airport income.

Special Tax are fixed.

*Increase PLUS \$25

Mock Vote and Discussion

Q. Which option should we eliminate next?

Q. Which option do you think is most likely to succeed?



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Schedule for November Ballot

I&F
Zoom
Feb 17th

CPAD
Board
Feb 28th

Special Board
SotD
Mar 7

Special Board
SotD
Mar 23rd

CPAD Board
Approve Resolution
June 27th

RESOLUTION
DUE TO
COUNTY
Jul 6th

ELECTION
Nov 8th

Jan

Feb

Mar

Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

3 Months to complete process

