

## Cameron Park Airport District

## Profit &amp; Loss

03/19/20

July 2019 through February 2020

Accrual Basis

	<u>Jul '19 - Feb 20</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4048 · Assessment Administrative Fees	12,000.00
3900 · Fuel Income	138,337.69
3905 · Hanger income	33,710.00
4001 · Grant income-Cal Trans	10,000.00
4010 · Transient parking income	500.21
4012 · District tie down	12,650.00
4040 · Property tax income	8,017.45
4045 · Special tax income	23,571.61
4080 · Miscellaneous income	1,172.46
4090 · Interest	158.81
	<hr/>
<b>Total Income</b>	240,118.23
	<hr/>
<b>Gross Profit</b>	240,118.23
	<hr/>
<b>Expense</b>	
8556 · Website Hosting	100.00
5002 · Computer Expenses	730.80
4098 · Clearing & Tree Services	15,322.12
4998 · Association Dues	255.34
4999 · Conferences and meetings	453.68
5005 · Discounts/Write offs	200.00
5073 · Repairs and maintenance	5,125.59
5077 · Obstruction Lighting Project	900.00
5081 · Fence and gate expense	
5082 · Gate Remotes	66.00
5081 · Fence and gate expense - Other	162.38
	<hr/>
<b>Total 5081 · Fence and gate expense</b>	228.38
	<hr/>
5526 · Small equipment and tools	1,312.15
6001 · Salaries	33,333.35
6005 · Outside services	69.00
6006 · Security	1,098.03
6096 · Workers compensation insurance	2,895.57
6097 · LAFCO	259.36
6560 · Payroll Expenses	3,318.49
7200 · Utilities	
7201 · Electric	1,949.23
7203 · Garbage	298.84
7200 · Utilities - Other	503.48
	<hr/>
<b>Total 7200 · Utilities</b>	2,751.55
	<hr/>
8010 · Accounting services	4,381.00
8090 · Insurance	
8093 · Comm General Liability Ins	3,235.28
8095 · Property Coverage Insurance	692.50
8097 · D&O Insurance	2,013.75
8098 · Tank Pollution Liability Ins	1,664.00
8099 · Non-owned Auto Liability Ins	292.05
	<hr/>
<b>Total 8090 · Insurance</b>	7,897.58
	<hr/>
8135 · Miscellaneous expense	496.90
8155 · Office supplies	2,010.77
8165 · Postage	309.61
8166 · Printing	500.13
8167 · Legal services	1,400.00
8169 · Public notices	669.01
8195 · Signs	370.43

1:47 PM

03/19/20

Accrual Basis

**Cameron Park Airport District**  
**Profit & Loss**  
July 2019 through February 2020

---

	<u>Jul '19 - Feb 20</u>
8204 · Telephone	
8205 · Cellphone	400.97
8206 · VOIP	512.32
8207 · Landline	2,361.21
	<hr/>
Total 8204 · Telephone	3,274.50
8500 · Fuel Expense	93,492.80
8501 · Credit Card processing fees	3,502.74
8502 · Inventory change	26,948.46
8503 · Fuel System Maintenance	1,675.00
8525 · Permits	510.66
8530 · Underground tank fees	2,257.44
8555 · Pilot supplies expense	16.23
	<hr/>
Total Expense	218,066.67
	<hr/>
Net Ordinary Income	22,051.56
	<hr/>
Net Income	<b>22,051.56</b>
	<hr/> <hr/>

**Cameron Park Airport District**  
**Profit & Loss Budget vs. Actual**  
**July 2019 through February 2020**

	Jul '19 - Feb 20	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4048 · Assessment Administrative Fees	12,000.00	8,000.00	4,000.00
3900 · Fuel Income	138,337.69	120,000.00	18,337.69
3905 · Hanger income	33,710.00	34,000.00	-290.00
4001 · Grant income-Cal Trans	10,000.00	6,666.68	3,333.32
4010 · Transient parking income	500.21	333.32	166.89
4012 · District tie down	12,650.00	10,000.00	2,650.00
4040 · Property tax income	8,017.45	8,733.32	-715.87
4045 · Special tax income	23,571.61	26,333.32	-2,761.71
4070 · EDCO Tax Levy (Airpark Streets)	0.00	0.00	0.00
4079 · Other Parking Income	0.00	800.00	-800.00
4080 · Miscellaneous income	1,172.46	2,133.32	-960.86
4090 · Interest	158.81	200.00	-41.19
<b>Total Income</b>	<b>240,118.23</b>	<b>217,199.96</b>	<b>22,918.27</b>
<b>Gross Profit</b>	<b>240,118.23</b>	<b>217,199.96</b>	<b>22,918.27</b>
<b>Expense</b>			
8556 · Website Hosting	100.00		
5002 · Computer Expenses	730.80	266.68	464.12
4098 · Clearing & Tree Services	15,322.12	6,666.68	8,655.44
4998 · Association Dues	255.34		
4999 · Conferences and meetings	453.68		
5005 · Discounts/Write offs	200.00	333.32	-133.32
5073 · Repairs and maintenance	5,125.59	10,000.00	-4,874.41
5075 · Major repair expense	0.00	1,000.00	-1,000.00
5077 · Obstruction Lighting Project	900.00		
5079 · Airfield Systems	0.00	0.00	0.00
5081 · Fence and gate expense	228.38	3,000.00	-2,771.62
5526 · Small equipment and tools	1,312.15	100.00	1,212.15
5527 · Sprayer Operations	0.00	0.00	0.00
5528 · Tractor operations expense	0.00	1,333.32	-1,333.32
6001 · Salaries	33,333.35	33,333.32	0.03
6005 · Outside services	69.00	4,666.68	-4,597.68
6006 · Security	1,098.03	200.00	898.03
6096 · Workers compensation insurance	2,895.57	2,000.00	895.57
6097 · LAFCO	259.36	200.00	59.36
6560 · Payroll Expenses	3,318.49	2,666.68	651.81
7200 · Utilities	2,751.55	3,333.32	-581.77
8010 · Accounting services	4,381.00	3,333.32	1,047.68
8020 · Audit Expense	0.00	6,666.68	-6,666.68
8090 · Insurance	7,897.58	5,333.32	2,564.26
8135 · Miscellaneous expense	496.90	1,000.00	-503.10
8155 · Office supplies	2,010.77	933.32	1,077.45
8164 · Board Meeting Expenses	0.00	0.00	0.00
8165 · Postage	309.61	66.68	242.93
8166 · Printing	500.13	533.32	-33.19
8167 · Legal services	1,400.00	3,333.32	-1,933.32
8168 · Property Tax Admin Fee	0.00	0.00	0.00
8169 · Public notices	669.01	333.32	335.69
8195 · Signs	370.43	0.00	370.43
8204 · Telephone	3,274.50	3,200.00	74.50

1:47 PM

03/19/20

Accrual Basis

**Cameron Park Airport District**  
**Profit & Loss Budget vs. Actual**  
**July 2019 through February 2020**

---

	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
8500 · Fuel Expense	93,492.80	105,333.32	-11,840.52
8501 · Credit Card processing fees	3,502.74	2,866.68	636.06
8502 · Inventory change	26,948.46	11,333.32	15,615.14
8503 · Fuel System Maintenance	1,675.00	933.32	741.68
8525 · Permits	510.66	1,800.00	-1,289.34
8530 · Underground tank fees	2,257.44	2,400.00	-142.56
8555 · Pilot supplies expense	16.23		
<b>Total Expense</b>	<u>218,066.67</u>	<u>218,499.92</u>	<u>-433.25</u>
<b>Net Ordinary Income</b>	<u>22,051.56</u>	<u>-1,299.96</u>	<u>23,351.52</u>
<b>Net Income</b>	<u><u>22,051.56</u></u>	<u><u>-1,299.96</u></u>	<u><u>23,351.52</u></u>

## Cameron Park Airport District

## Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1121 · Cash-General Checking	110,588.39
<b>MAINTENANCE FUND-BANK</b>	
1023 · Restricted Airfield Maintenance	9,333.20
1125 · Cash- RESTRICTED Street Maint.	21,341.04
<b>Total MAINTENANCE FUND-BANK</b>	30,674.24
1110 · Cash-El Dorado County Treasury	4,373.98
1150 · Petty Cash on Hand	500.00
<b>Total Checking/Savings</b>	146,136.61
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	8,213.63
<b>Total Accounts Receivable</b>	8,213.63
<b>Other Current Assets</b>	
1124 · Inventory-Fuel	13,136.14
1205 · Due from Assessments District	1,600.00
1401 · Account Receivable-gas	47,896.11
<b>Total Other Current Assets</b>	62,632.25
<b>Total Current Assets</b>	216,982.49
<b>Fixed Assets</b>	
1733 · Airfield System Equipment	36,582.98
1717 · Master plan	132,569.00
1718 · Apron	271,177.00
1719 · Land improvement-runway	1,842,376.05
1720 · Building and improvements	105,679.00
1723 · Other equipment	11,650.00
1724 · Land improvement-fencing	158,606.00
1726 · Fixed base-Land	210,000.00
1727 · Fixed base-Building	101,496.39
1728 · Fixed base-fuel system	129,771.65
1729 · Fuel System Improvements	9,261.74
1730 · Hanger	96,242.27
1731 · Lighting project	2,618.23
3850 · Accumulated depreciation	-1,085,202.17
<b>Total Fixed Assets</b>	2,022,828.14
<b>Other Assets</b>	
1498 · Prepaid Insurance	5,815.42
1500 · Deposit-Workers Comp	1,099.00
<b>Total Other Assets</b>	6,914.42
<b>TOTAL ASSETS</b>	<b>2,246,725.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
1415 · Gate Key deposits	775.00
2411 · Due to Assessment District	1,805.52
2414 · Key deposits	2,769.62
2415 · Payroll tax deposits	2,549.04

1:46 PM

03/19/20

Accrual Basis

Cameron Park Airport District

Balance Sheet

As of February 29, 2020

---

	<u>Feb 29, 20</u>
2417 · Accrued interest	194.00
2419 · Prepaid Rent	300.00
<b>Total Other Current Liabilities</b>	<u>8,393.18</u>
<b>Total Current Liabilities</b>	8,393.18
<b>Long Term Liabilities</b>	
3100 · Investment-general fixed assets	1,754,592.05
<b>Total Long Term Liabilities</b>	<u>1,754,592.05</u>
<b>Total Liabilities</b>	1,762,985.23
<b>Equity</b>	
3211 · Fund balance-unrestricted	181,529.60
3811 · Fund balance-Maintenance Reserv	29,522.61
3901 · Retained Earnings	250,636.05
Net Income	22,051.56
<b>Total Equity</b>	<u>483,739.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,246,725.05</u></u>

## Cameron Park Airport Assessment District 2009-1

## Balance Sheet

As of February 29, 2020

	<u>Feb 29, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Assessment/Redemption Ckg 9518	72,692.20
Reserve Fund	2,558.65
El Dorado Savings CD #1	20,000.00
El Dorado Savings CD #2	50,000.00
El Dorado Savings CD#3 - Reserv	20,000.00
<b>Total Checking/Savings</b>	<u>165,250.85</u>
<b>Other Current Assets</b>	
Due from CPAD	1,805.52
<b>Total Other Current Assets</b>	<u>1,805.52</u>
<b>Total Current Assets</b>	167,056.37
<b>Other Assets</b>	
Due from Landowners	484,636.88
<b>Total Other Assets</b>	<u>484,636.88</u>
<b>TOTAL ASSETS</b>	<b><u>651,693.25</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accrued Interest	14,949.13
Due to CPAD	1,600.00
<b>Total Other Current Liabilities</b>	<u>16,549.13</u>
<b>Total Current Liabilities</b>	16,549.13
<b>Long Term Liabilities</b>	
USDA Loan	653,039.80
<b>Total Long Term Liabilities</b>	<u>653,039.80</u>
<b>Total Liabilities</b>	669,588.93
<b>Equity</b>	
Opening Bal Equity	-89,674.86
Retained Earnings	86,775.08
Net Income	-14,995.90
<b>Total Equity</b>	<u>-17,895.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>651,693.25</u></b>

Cameron Park Airport Assessment District 2009-1

Profit & Loss

July 2019 through February 2020

---

	<u>Jul '19 - Feb 20</u>
Ordinary Income/Expense	
Expense	
Professional Fees	
District Admin Fees	12,000.00
Assessment Admin Fees	3,006.19
Total Professional Fees	<u>15,006.19</u>
Total Expense	<u>15,006.19</u>
Net Ordinary Income	-15,006.19
Other Income/Expense	
Other Income	
Interest Income	10.29
Total Other Income	<u>10.29</u>
Net Other Income	<u>10.29</u>
Net Income	<u><u>-14,995.90</u></u>