

# CPAD Special Board Meeting

## Motion & Financial Status and Forecast Information Meeting

March 23, 2022

# Objective of Tonight's Meeting

- Present the financial status and forecast of CPAD
- Present needs of the airport and streets to sustain
- Present how new funds will be managed
- Present possible special tax increases and what they do
- Discuss options, seeking public comments
- Results from tonight will be evaluated with possible changes to options
- This is the first of a series of information meetings with public opportunity to influence the final ballot

# Agenda

- Board New Business – Motion to transfer funds
- This introduction
- Presentation by Director Shariff
- Discussions
- Mock Vote
  
- Note: ***The numbers you will see for possible increases are for discussion. They are not the proposed increases, but are under consideration to be proposed.***

# Visual Inspection of Tank Interior

- Quote from Tanknology.
  - Did work for CPAD in 2002
  - Recommendation from Plasteel, successor company of our tank manufacture
  - Video example
    - <https://www.tanknology.com/services/ast-and-ust-inspections-and-training/tankcam-inspections/>
- HD Camera. Video and written report. Does not estimate remaining life
- Discussed and recommended at last Fuel System Replacement Ad-Hoc Committee on March 17
- Inspection needs to be done when fuel level is low, before next fuel delivery
- Should be indication of when tank should/need to be replaced
- Report can be shared with insurance companies
- \$3,013 valid until April 10



Quote Number: 0000439972  
 Inside Sales Contact: DDAGENAIS  
 Last WO at location:

Date of Order: 3/11/2022

Price quote expires 30 days after date of order.

## Quote

Customer	Cameron Park Airport	Contact:	Dominic Coutches
Address:	3374 Mira Loma Drive	State:	CA Zip Code: 95682
City:	Cameron Park	Fax:	
Telephone:	(530) 676-8316	Mobile:	
E-Mail:	manager@cameronparkairport.org		

Location:	Cameron Park Airport	Site ID:	
Address:	3374 Mira Loma Drive	Contact:	Dominic Coutches
City:	Cameron Park	State:	CA Zip Code: 95682
Telephone:	(530) 676-8316	Fax:	

Service	Quantity	Unit Price	Taxable	Extended Price
TankCAM on first 8K UST	1.00	2,100.00	N	2,100.00
TankCAM on second 8K UST	1.00	900.00	N	900.00
Consumables Fee	1.00	13.50	N	13.50
		(Tax rate: 0.000%)	Tax	0.00
			Total Price	3,013.50
			Payment Terms	<b>COD</b>

# Motion

- Transfer \$5000 from Obstruction Mitigation budget, currently at \$15,000 to Fuel System Maintenance Budget.
  - Pay for inspection from the Fuel System Maintenance Budget
  - System Maintenance Budget currently about \$2,000 over run due to recent repairs
  - Obstruction budget very unlikely to spend more than \$10,000 if any, before end of fiscal year on June 30.







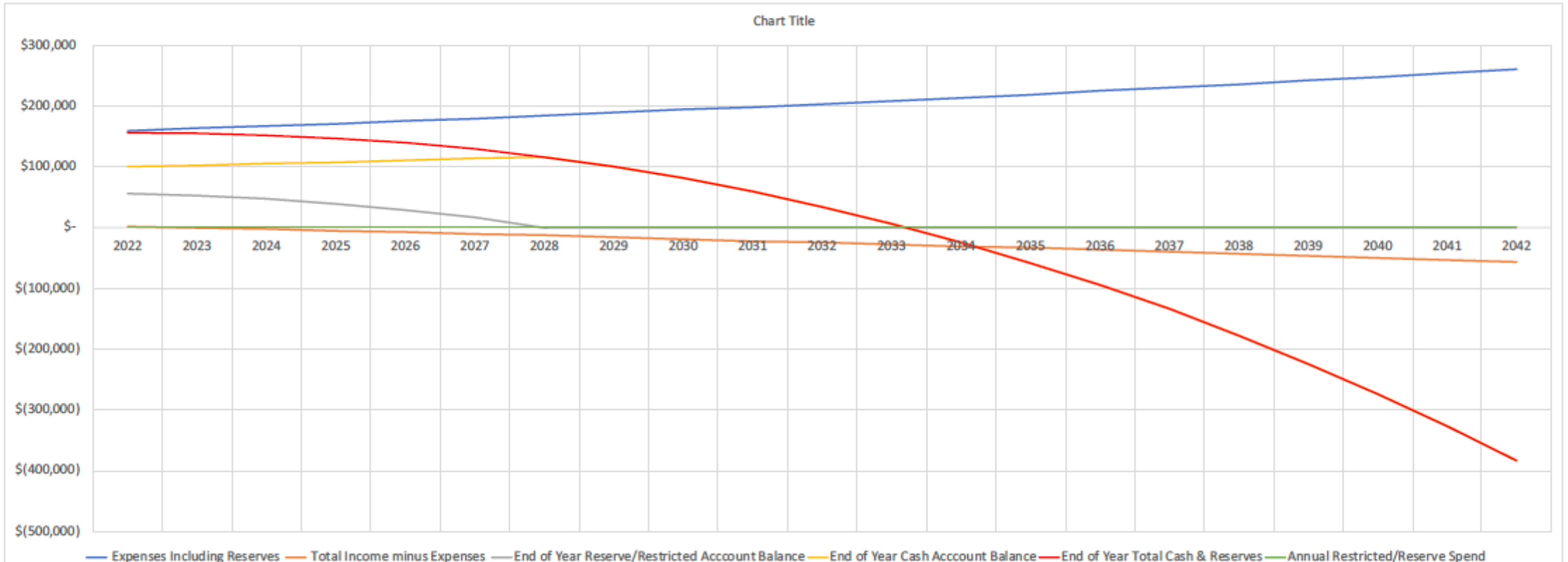
# New Measure Purpose

- Needed to sustain the airport and streets
- For Airport
  - Sustain daily operations at least for TBD years
  - Sustain existing infrastructure, which is mostly pavement, through maintenance and replacement.
- For Streets
  - Fund basic maintenance; slurry seal(s) and crack seal(s),
  - Plus, possibly, long term maintenance; eventual resurfacing without a new bond.

***Focus is on Sustaining Operations and Maintaining Existing Infrastructure Only***

# Why a New Measure? (No Increase, 2.5% inflation, no projects)

	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
Annual Income	\$ 160,357	\$ 162,117	\$ 163,922	\$ 165,771	\$ 167,666	\$ 169,609	\$ 171,601	\$ 173,642	\$ 174,034	\$ 176,179	\$ 178,377	\$ 180,630	\$ 182,940	\$ 185,307	\$ 187,734	\$ 190,221	\$ 192,770	\$ 195,383	\$ 198,061	\$ 200,807	\$ 203,620
Expenses Including Reserves	\$ 158,875	\$ 162,847	\$ 166,918	\$ 171,091	\$ 175,368	\$ 179,732	\$ 184,246	\$ 188,832	\$ 193,574	\$ 198,413	\$ 203,373	\$ 208,438	\$ 213,669	\$ 219,011	\$ 224,486	\$ 230,098	\$ 235,831	\$ 241,747	\$ 247,791	\$ 253,986	\$ 260,333
Total Income minus Expenses	\$ 1,482	\$ (729)	\$ (2,996)	\$ (5,320)	\$ (7,702)	\$ (10,143)	\$ (12,645)	\$ (15,210)	\$ (19,539)	\$ (22,234)	\$ (24,996)	\$ (27,827)	\$ (30,729)	\$ (33,704)	\$ (36,753)	\$ (39,878)	\$ (43,081)	\$ (46,364)	\$ (49,729)	\$ (53,179)	\$ (56,715)
Annual Restricted/Reserve Spend	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Year Reserve/Restricted Account Balance	\$ 55,819	\$ 52,589	\$ 47,030	\$ 39,083	\$ 28,689	\$ 15,787	\$ 313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
End of Year Cash Account Balance	\$ 100,000	\$ 102,500	\$ 105,063	\$ 107,689	\$ 110,381	\$ 113,141	\$ 115,969	\$ 101,072	\$ 81,532	\$ 59,298	\$ 34,302	\$ 6,475	\$ (24,255)	\$ (57,958)	\$ (94,711)	\$ (134,589)	\$ (177,670)	\$ (224,034)	\$ (273,763)	\$ (326,942)	\$ (383,657)
End of Year Total Cash & Reserves	\$ 155,819	\$ 155,089	\$ 152,093	\$ 146,773	\$ 139,071	\$ 128,928	\$ 116,282	\$ 101,072	\$ 81,532	\$ 59,298	\$ 34,302	\$ 6,475	\$ (24,255)	\$ (57,958)	\$ (94,711)	\$ (134,589)	\$ (177,670)	\$ (224,034)	\$ (273,763)	\$ (326,942)	\$ (383,657)
Minimum Cash Balance with Inflation	\$ 100,000	\$ 102,500	\$ 105,063	\$ 107,689	\$ 110,381	\$ 113,141	\$ 115,969	\$ 118,869	\$ 121,840	\$ 124,886	\$ 128,008	\$ 131,209	\$ 134,489	\$ 137,851	\$ 141,297	\$ 144,830	\$ 148,451	\$ 152,162	\$ 155,966	\$ 159,863	\$ 163,862
Minimum Total Income minus Expense	\$ (56,715)																				
Minimum Reserve Account																					
Maximum Reserve Account																					
Maximum Cash Account																					
Minimum Cash & Reserve																					
Difference	\$ (56,715)																				

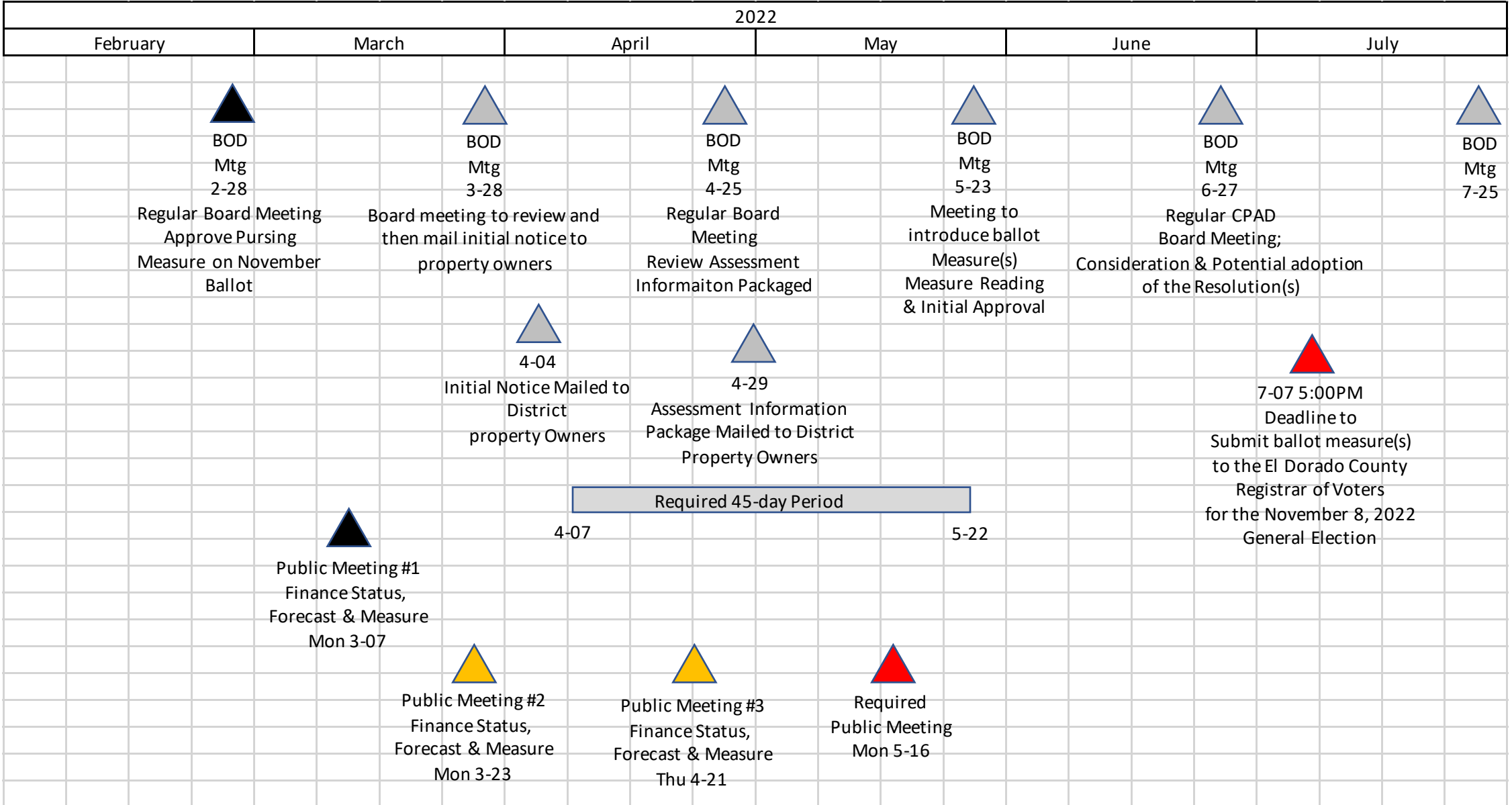


# Terminology

- Special Tax = What we pay on our property tax bill. In this presentation also called 'Airport Assessment'
  - Voted by registered voters who live in the Airport District
  - Requires a Super Majority to pass; 67%
  - Is a fixed amount until changed by the voters
  - Voting administered by El Dorado County Elections Department
    - No charge to CPAD when elections are conducted during general elections
  - Current Special Tax is \$300/year for the airport (\$25/month), since 1995
- Assessment District = District created to fund a specific project. Ends after associated loan/bond is paid off
  - Our street bond, to pay for street resurfacing in 2009, matures in 2029
  - One vote per property, required simple majority to pass
  - Voting administered by 3<sup>rd</sup> party, i.e. accounting firm.
    - Cost paid by CPAD

# Measure Schedule for Ballot in November 8, 2022 General Election

3/23/22



# Discussion

- What tier should the goal be for Airports and Streets?
- Which option would you like to see go forward?
- Which option do you think is most likely to succeed?

# Poll

Which option do you favor?

Or write in another solution

Please write the letter on the paper being passed out



**A**

**B**

**C**

**D**

# CPAD Board of Directors Elections

- Board Members served four year terms. Elections are staggered on even years
  - Three seats opening in the November 2022 General Election
  - Two seats opening in the November 2024 General Election
- Unpaid
- Lots of opportunities to shape our future
- CPAD is a Special District under California State Law, as such Board Members are Government Officials
- Schedule for 2022 not released yet. From 2020; Forms for candidacy available beginning July 18 from El Dorado County Elections. File in person by 5:00PM August 12.
- Board Members must be registered voter within the District